

# CARVALHO DESENVOLVIMENTO IMOBILIÁRIO LTDA.

## Statements of operations as of December 31, 2024 and December 31, 2023

stated in Brazilian reais

	December 31, 2024	December 31, 2023
Real estate revenue	25.957.539	91.864.549
Taxes on sales	(466.323)	(1.829.511)
Present value adjustment	(23.892)	316.790
Provision for contract cancellation	(2.969.930)	(2.993.225)
Cost of goods sold or services provided	(10.972.073)	(41.412.610)
<b>Gross profit</b>	<u>11.525.321</u>	<u>45.945.993</u>
Sales expenses	(242.288)	(716.123)
Administrative expenses	(14.711.319)	(340.135)
Taxes and contributions	(735.912)	(697.372)
Currency exchange	(24.230)	(69.775)
Other expenses and incomes	(22.226)	93.694
<b>Gross profit before financial income (loss)</b>	<u>(4.210.655)</u>	<u>44.216.282</u>
Financial income	2.030.631	745.456
Financial expenses	(431.366)	(144.157)
<b>Financial income (loss)</b>	<u>1.599.265</u>	<u>601.299</u>
<b>Income before taxes</b>	<u>(2.611.390)</u>	<u>44.817.581</u>
Income tax and social contribution - current	(1.839.421)	(1.512.129)
Income tax and social contribution - deferred	741.427	(422.448)
<b>Income tax and social contribution</b>	<u>(1.097.994)</u>	<u>(1.934.577)</u>
<b>Net increase / (decrease) in net assets</b>	<u>(3.709.384)</u>	<u>42.883.004</u>

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CRC 1SP190442/O-1