

CARVALHO DESENVOLVIMENTO IMOBILIÁRIO LTDA.

Statements of Assets and Liabilities as of December 2024 and December 2023

stated in Brazilian reais

| | December 31, 2024 | December 31, 2023 | | December 31, 2024 | December 31, 2023 |
|-------------------------------|-------------------|--------------------|-------------------------------------|-------------------|--------------------|
| Assets | | | Liabilities | | |
| Current | | | Current | | |
| Cash and cash equivalents | 3.787.520 | 13.127.886 | Suppliers | 13.092.597 | 434.906 |
| Clients | 4.131.606 | 46.189.826 | Taxes payables | 191.275 | 477.291 |
| Tax recoverable | 10.917 | 13.106 | Deposits received from clients | 1.167.130 | 4.769.309 |
| Prepaid expenses | - | 19.375 | Land payable | - | - |
| Real estate over construction | 45.154.725 | 48.949.064 | Financial instruments - liabilities | - | - |
| | | | Other accounts payables | - | 733 |
| | <u>53.223.328</u> | <u>108.299.256</u> | | <u>14.451.002</u> | <u>5.682.239</u> |
| Non Current | | | Non current | | |
| Related parties | 14.017.058 | 13.129.420 | Suppliers - non current | 467.358 | 847.125 |
| Other credits and assets | - | - | Deferred taxes | 118.565 | 1.663.206 |
| Investments | - | - | Provisions | 1.592.219 | 20.000 |
| | <u>14.017.058</u> | <u>13.129.420</u> | | <u>2.602.746</u> | <u>2.530.331</u> |
| | | | Net assets | | |
| | | | Share capital | 53.896.022 | 62.922.345 |
| | | | Retained profit or losses | (3.709.384) | 50.293.760 |
| | | | | <u>50.186.638</u> | <u>113.216.106</u> |
| Total Assets | <u>67.240.386</u> | <u>121.428.676</u> | Total Liabilities | <u>67.240.386</u> | <u>121.428.676</u> |

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