



BALANCE SHEET  
REDPAR PARTICIPAÇÕES S.A.  
FINANCIAL YEAR ENDED DECEMBER 31, 2019  
IN REAL

ASSETS	2019	2018
<b>CURRENT</b>	<b>209.670</b>	<b>409.671</b>
BANK DEPOSITS	10	409.671
IMMEDIATE LIQUIDITY APPLICATIONS	209.312	-
TAXES TO BE RECOVERED	348	-
<b>NON-CURRENT</b>	<b>52.145.343</b>	<b>53.222.219</b>
INVESTMENTS	52.145.343	53.222.219
<b>TOTAL ASSETS</b>	<b>52.355.013</b>	<b>53.631.889</b>

PWC Serviços Corporativos Ltda  
CRC 2SP021398/O-5

Manuel da Cunha Marinho  
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Allan Morgado Guerra  
Diretor  
CPF 975.677.107-06



BALANCE SHEET  
REDPAR PARTICIPAÇÕES S.A.  
FINANCIAL YEAR ENDED DECEMBER 31, 2019  
IN REAL

LIABILITIES	2019	2018
<b>CURRENT</b>	<b>3.148</b>	<b>26.565</b>
PROVIDERS	-	15.675
WAGES AND SOCIAL CHARGES	2.087	9.911
TAXES AND CONTRIBUTIONS TO BE COLLECTED	1.061	979
<b>NON-CURRENT</b>	<b>-</b>	<b>-</b>
<b>NET WORTH</b>	<b>52.351.865</b>	<b>53.605.324</b>
SHARE CAPITAL	74.912.372	74.912.372
ACCUMULATED PROFITS (LOSSES)	- 22.560.507	- 21.307.048
<b>TOTAL LIABILITIES AND SHAREHOLDERS 'EQUITY</b>	<b>52.355.013</b>	<b>53.631.889</b>

*Price waterhouse Andersen*

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**INCOME STATEMENT**  
**REDPAR PARTICIPAÇÕES S.A.**  
**FINANCIAL YEAR ENDED DECEMBER 31, 2019**  
**IN REAL**

	<b>2019</b>	<b>2018</b>
EQUITY	- 1.076.876	- 2.003.552
<b>GROSS PROFIT</b>	<b>- 1.076.876</b>	<b>- 2.003.552</b>
PERSONNEL EXPENSES	- 106.704	- 106.704
PROFESSIONAL SERVICES	- 66.839	- 63.656
TAXES	- 580	- 0
<b>OPERATING INCOME (LOSS) BEFORE FINANCIAL INCOME</b>	<b>- 1.250.999</b>	<b>- 2.173.912</b>
<b>FINANCIAL RESULT</b>		
FINANCIAL EXPENSES	- 4.181	- 2.780
FINANCIAL INCOME	1.721	-
MONETARY AND EXCHANGE VARIATIONS	-	3
<b>PROFIT BEFORE INCOME TAX AND SOCIAL CONTRIBUTION</b>	<b>- 1.253.459</b>	<b>- 2.176.690</b>
<b>INCOME TAX AND SOCIAL CONTRIBUTION</b>	<b>- 1.253.459</b>	<b>- 2.176.690</b>
<b>PROFIT (LOSS) FOR THE YEAR</b>	<b>- 1.253.459</b>	<b>- 2.176.690</b>

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STATEMENT OF CASH FLOW  
REDPAR PARTICIPAÇÕES S.A.  
FINANCIAL YEAR ENDED DECEMBER 31, 2019  
IN REAL

	2019	2018
<b>CASH FLOW FROM OPERATIONAL ACTIVITIES</b>		
PROFIT (LOSS) FOR THE YEAR	- 1.253.459	- 2.176.690
	<u>- 1.253.459</u>	<u>- 2.176.690</u>
<b>(INCREASE) REDUCTION IN OPERATING ASSETS:</b>		
TAXES TO RECOVER	- 348	117
NATIONAL SUPPLIERS	- 15.675	-
WAGES AND SOCIAL CHARGES	- 7.825	7.849
TAXES AND CONTRIBUTIONS TO BE COLLECTED	82	740
<b>NET CASH GENERATED BY OPERATIONAL ACTIVITIES</b>	<u>- 1.277.224</u>	<u>- 2.167.983</u>
<b>CASH FLOWS FROM INVESTMENT ACTIVITIES</b>		
SALE (ACQUISITION) OF FIXED ASSETS	1.076.876	2.003.552
<b>NET CASH APPLIED TO INVESTMENT ACTIVITIES</b>	<u>1.076.876</u>	<u>2.003.552</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
CAPITAL INTEGRALIZATION	-	360.000
<b>NET CASH APPLIED TO FINANCING ACTIVITIES</b>	-	<b>360.000</b>
<b>NET INCREASE (REDUCTION) IN CASH BALANCE AND CASH EQUIVALENTS</b>	- 200.349	195.568
<b>CASH BALANCE AT THE BEGINNING OF THE PERIOD</b>	409.671	214.103
<b>CASH BALANCE AT THE END OF THE PERIOD</b>	209.322	409.671
<b>CASH GENERATION (CONSUMPTION) IN THE PERIOD</b>	- 200.349	195.568

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STATEMENT OF CHANGE IN SHAREHOLDERS 'EQUITY  
REDPAR PARTICIPAÇÕES S.A.  
FINANCIAL YEAR ENDED DECEMBER 31, 2019  
IN REAL

	SHARE CAPITAL	ACCUMULATED PROFITS (LOSSES)	TOTAL
<b>BALANCE ON 12.31.2017</b>	<b>74.552.372</b>	<b>(19.130.358)</b>	<b>55.422.013</b>
CAPITAL INTEGRALIZATION	360.000	-	360.000
NET LOSS FOR THE YEAR	-	(2.176.690)	(2.176.690)
<b>BALANCE ON 12.31.2018</b>	<b>74.912.372</b>	<b>(21.307.048)</b>	<b>53.605.324</b>
NET LOSS FOR THE YEAR	-	(1.253.459)	(1.253.459)
<b>BALANCE ON 12.31.2019</b>	<b>74.912.372</b>	<b>(22.560.507)</b>	<b>52.351.865</b>

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