

PIPL BRAZIL LTDA.

Statements of Assets and Liabilities as of December, 2023 and December, 2022

	December, 2023	December, 2022		December, 2023	December, 2022
<b>Assets</b>			<b>Liabilities</b>		
<b>Current</b>			<b>Current</b>		
Cash and cash equivalents	214.877	289.804	Suppliers	5.059	3.860
Tax recoverable	481	423	Payroll payables	-	-
Clients	-	-	Taxes payables	720	402
Real estate over construction	-	-	Loans and financing	-	-
Supplier advance	-	-	Deposits received from clients	-	-
Prepaid payments	-	-	Related parties	489.726	490.721
Other Assets	-	-	Land payable	-	-
	<u>215.358</u>	<u>290.227</u>	Other accounts payable	-	-
				<u>495.506</u>	<u>494.984</u>
<b>Non current</b>			<b>Non current</b>		
Temporary investments	-	-	Financial instruments	-	-
Clients	-	-	Deferred taxes	-	-
Other assets	-	-	Loans and financing	-	-
Related parties	-	-	Related parties liabilities	-	-
Financial instruments	-	-	Provisions	-	-
Investments (advanced)	-	-	Advance for Future Capital Increa	-	-
Investments	-	-	Land payable	-	-
Fixed and intangible assets	-	-	Other accounts payable	-	-
Investments property	-	-			
Other investments	-	-			
	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>
			<b>Net assets</b>		
			Share capital	3.855.455	3.855.455
			Share capital to be paid	-	-
			Other comprehensive results	-	-
			Reserves	-	-
			Retained profit or losses	(4.135.603)	(4.060.212)
				<u>(280.148)</u>	<u>(204.757)</u>
<b>Total Assets</b>	<u>215.358</u>	<u>290.227</u>	<b>Total Liabilities</b>	<u>215.358</u>	<u>290.227</u>

Rodrigo Borges Silva  
Contador  
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Statements of operations as of December, 2023 and December, 2022

	December, 2023	December, 2022
Revenues	-	4.752
Taxes on revenues	-	(311)
Revenues deduction	-	-
<b>Net revenue</b>	<u>-</u>	<u>4.441</u>
Cost of good sold or services provided	-	-
<b>Gross profit</b>	<u>-</u>	<u>4.441</u>
General and administrative expenses	(85.928)	(81.902)
Personal expenses	-	-
Sales expenses	-	-
Taxes expenses	(207)	(195)
Management fee	-	-
Other expenses or income	995	(59)
Equity method (controlled and affiliated)	-	-
<b>Result before taxes and financial result</b>	<u>(85.140)</u>	<u>(82.156)</u>
Financial expenses	(2.776)	(2.932)
Financial income	16.481	4.157
<b>Financial result</b>	<u>13.705</u>	<u>1.225</u>
<b>Result before taxes</b>	<u>(71.435)</u>	<u>(76.490)</u>
Income tax and social contribution (current)	(3.955)	(1.484)
Income tax and social contribution (deferred)	-	122
<b>Net increase / (decrease) in net assets</b>	<u>(75.391)</u>	<u>(77.853)</u>

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